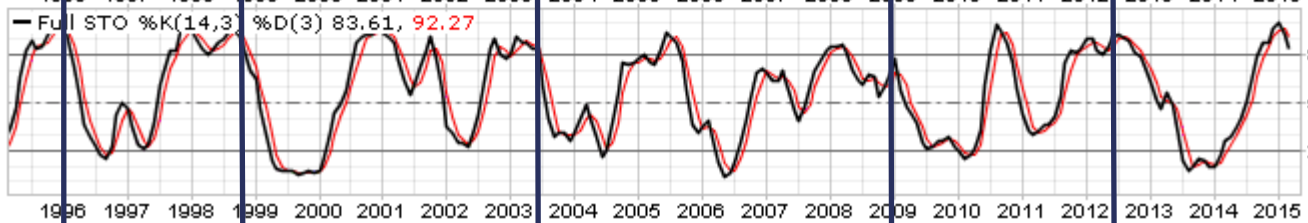


USB trend for 20 years has remained positive (lower rates) with fairly low volatility. Regardless of risk to the overall positive trend, several periods have been marked with sharp sell-offs. It appears there is heightened risk currently given recent price spikes from the start of 2014 through early 2015 coupled with the upcoming shift in Fed policy. This could result in a rotation to equities--as this condition is historically a rally point for stocks.

**\$USB 30-Year US Treasury Bond Price (EOD) INDX**

11-Mar-2015 © StockCharts.com  
**Open 153.07 High 153.07 Low 149.76 Close 153.01 Chg -1.86 (-1.20%)**



**\$SPX S&P 500 Large Cap Index INDX**

12-Mar-2015 11:44am © StockCharts.com  
**Open 2105.23 High 2117.52 Low 2039.69 Last 2059.86 Volume 16.8B Chg -44.64 (-2.12%)**

